

MRRA Budget 2015

Budget Presentation March 10, 2015

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MRRA Budget Package Mar 10 2015

1. Programs and Membership Fees
2. Equipment Purchase & Sale
Recommendations
3. Budget 2015
4. Safety Committee
5. Social committee

MRRA 2015

Programs and Membership

March 10 2015

Base MRRA Membership Fee **

- If Paid by Jan 15
 - \$100 membership fee
 - \$65 for college students
- After Jan 15
 - \$125 membership fee
 - \$65 for college students
- Base membership fee is paid by all club members
- Base fee covers fixed costs of operating the club
- Maintain principles of club membership fees

Additional fees based upon program and equipment

*** Already approved this at December 2014 annual meeting*

Summary Sculling Fees

No change from 2014

- Rack fees at \$350/year. Due March 15
 - Outdoor rack space (if available) offered at \$150
 - High Storage (if available), offered at \$50 for season
- Logbook sculling \$250 - unlimited use of club sculling boats (and when rigged as 2-)
- Family membership of \$100
 - Same privilege of full paying member
 - Married /domestic couples, children <24 , living at same address
- Restricted Logbook sculling: \$100
 - Row after 9am; no reservations; no offsite racing
- Racing Associate: \$100
 - Member of another club; rows with a member always

Summer Student - Rules

- ▶ Full Time Student enrolled at an accredited School or University
- ▶ Age 18 - 24 years
- ▶ Rowing Allowed from 1 June through 31 August
- ▶ After 8am weekday; 9am weekend
- ▶ No reservations for boats
- ▶ No off-site racing, unless approved by boat captain
- ▶ \$65 Membership Fee
- ▶ \$100 restricted logbook sculling or sweep
 - Keep consistency between sculling and sweep
 - No Use of “A” boats
 - If sweep, must go out with OSweep or as a fill-in for MSweep
 - Since is restricted, pay same price as logbook restricted rowing
 - Scullers must pass the boat captains test

Advanced Coached Sculling

Target improved racing performance

Coaching One Weekday morning

- * 5:30 – 7am
- * 6 people max
- * Start May

Coach: TBD

Program Manager: Karen Scammell

Cost: \$10/row - \$40/ 4 week session (scaled)

Masters Group Sculling

- Objective is to offer camaraderie and fun of rowing with others; Target team boats with rowers rotating in singles based on availability
- Informal group that will meet on Mon, Wed, Fri @ 5:30 AM – 7:00 AM
- Starts May
- Initially no coaching – if group wants to add, will arrange coaching 1-2 days and group pays for that
- Program Manager: Linas Alinskas
- Cost: \$0 without coaching

Learn To Scull

LTS I/II: each a 6 week program, with 2 sessions/ wk

- LTS I : Mid June after LT Row Day
- LTS II: Late July
- Thurs evening /Sat morn
- Program Fee \$250 each session
- \$50 for MRRA base membership when pass captains test and \$125 for logbook (After Aug 1)

Program Manager, Chur Masors

Coach: TBD

Come Back to Sculling Days

- ▶ MRRA pays for 2 coaching sessions
- ▶ Welcome back prior year LT scull people (email going 4-5 years past)
- ▶ Current members welcome
- ▶ Refresher on how to carry boat, puts the oars, row
- ▶ Potentially May 30 or 31 and Learn to Row Day June 6

Learn to Sweep – Masters

Need commitment of at least 8 -10 sweep rowers (max 20)

- Two @ 4-week programs, 2 rows/week
- Start mid June
- Mon-Wed evening 6 - 7:30pm
- Saturday only program – 8 rows (try this if enough interest)
- Recommended Fee
 - \$99 for MRRA Members who are already paid sculling
 - Non-member \$125 (and bring a friend special – friend @ \$99)

Coach: TBD

Program manager – Jody Decarolis and Terry Freeman

Masters Sweep I/II

- 12 weeks each
- 2 rows/wk = 24 sessions:
- Mon-Wed evening
- Start late April/ early May
- Includes coaching; coxing if available; more experienced will try the 4-

Recommended Fee : \$300

Coach: K.C Lumbard

Program manager - Carl Popolo

Open Sweep Men/Women SEASON

All season for experienced sweep rowers looking to compete at local and national races

- Structure like Logbook Sculling
- \$250 for the season – pay up front
- Coach: None
- Coxswain – Not paid; gets free base membership
- Row 1 – 3 times/week depending on sweep boat availability
- Includes off-peak sculling (peak privilege pays + \$250)

Program Oversight – Karen Scammell

Men – Mike Poreba

Women – Katie Coutermarsh

Programs Summary

MSweep - (M/W, 6:00 pm)

OSweep Men/Women (T/Th 6pm, Sat 8am)

LTScull I - (Th 6pm, Sat at 8am; start after LT Row Day)

LTScull II - (Th 6pm, Sat at 8am; starts late July)

LTSweep I - (M,W 6pm, starts mid June after LT Row Day)

Adv Coached Sculling (Tues or Thurs 5:30 am, start April/May)

Masters Group Sculling (M/W/F - 5:30am, starts early May)



Equipment Committee

Board liaison: Dennis McCarthy

- Historically use regatta funds for boat purchases
 - Will be given \$13K for TRR 2014
 - Also made \$9K at the Festival/NEMA in 2014
- = Total of \$22,000 (if needed)
- Should not use “future” regatta funds – just prior year funds



Equipment Committee

- Equipment Sales Recommendation
 - Plan to sell one of the older Singles
 - Estimate \$1,500
 - Based upon final equipment purchase decision

Base Assumptions for Equipment

1. Board allocates up to \$22K for equipment purchases for 2015
2. Base assumptions
 - No additional dock space on the launch dock
 - No additional space inside or outside boathouse
 - Accomac 4X can go on trailer outside
 - UML waiting for new coach to be hired before making any decisions on launches, outside space
 - Expect this person to be hired over the summer

Equipment Purchase recommendation

▶ New 1X suitable for intermediate/racing*	\$ 7,000
▶ Set aside \$13K for future launch purchase	\$13,000
▶ New seats and general repairs for Carolina skiff	\$ 500
▶ TBD per equipment committee recommendation	\$ 1,500

* The equipment committee still needs to review the boat usage stats and make a recommendation to the board for the final purchase of a boat

Safety Committee - Budget 2015

board liaison : Joe LaFreniere

- Refreshments for flip clinic \$ 50
- First Aid supplies for kit and an additional kit for launch \$ 100
- Miscellaneous / rock bouy \$450
- ▶ **Total Request** **\$ 650**

Safety tentative Agenda items 2015

- Schedule FLIP CLINIC
- Show Safety Video at Meetings and
- Arrange for small group showings of Safety Video
- Post Traffic pattern inside boathouse and at dock
- Work with boathouse user group on any other safety activities

7.



Social Events Planned 2015

Board Liaison: Dottie

- Request \$500 for Social Committee – mostly refreshments for below:

March Member Meeting: St. Patrick's Day Snacks, samples of MRRA outerwear

-> Plan group outing for snow shoeing, cross country skiing, TBA

April/May: Plan group outing for evening Bowling,

-> Plan group outing for White Water Rafting on the Concord River in Lowell --> Plan group bike trip, ride, local trails

June: Learn To Row Day First Saturday June 6th. Will provide refreshments

-> Breakfast after Learn to Scull Session on Saturday AM

- > Festival Regatta Sunday June 21; coordinate volunteer lunch and snacks

July Member Meeting: Deck meeting with Cocktails, invite new Learn To Members

-> Full moon Row, 2 full moons in July

August: Full moon Row

September/ October: TRR Regatta prep

-> typically end of season row down, clean up and Pot Luck

December: Will organize food, decorations for: Annual Member Meeting- Party

MRRA 2015 Budget

MRRA Club Meeting
March 10, 2015

Historical Programs / Revenues \$

	2010	2011	2012	2013	2014	2015
<u>Income</u>	Actual	Actual	Actual	Actual	Actual	<i>Forecast</i>
Membership					10,535	12,800
Sculling	31,259	31,165	29,214	35,020	22,045	24,020
Sweep		15,025	22,966	29,190	5,692	11,196
Festival			5,000	4,500	9,000	5,000
sale boats	1,745	2,850	350	12,000	2,500	1,500
TOTAL	33,013	49,040	57,530	80,710	40,772	54,516

<u>Expense</u>						
Operating	31,635	28,776	32,964	37,366	27,618	29,800
Programs		12,643	19,215	20,328	8,625	8,485
TOTAL	31,635	41,419	52,179	56,694	36,243	38,285

Income	1,378	7,621	5,351	24,016	4,529	16,231
Xfer from TRR				12,000	13,000	13,000
Equip purchase	(8,577)	(8020)	(2,730)	(25,000)	(19,500)	(22,000)
Cash balances	32,073	48,775	71,187	\$62,203	\$60,232	\$ 68,963

Program Budgets 2015 (\$)

<u>Program P & L</u>	<u>Base</u>	<u>Club Scull</u>	<u>Rack</u>	<u>LearnTo Scull</u>	<u>LearnTo Sweep</u>	<u>Master Sweep</u>	<u>Open Sweep</u>	<u>TOTAL</u>
								-
Revenue	12,800	14,240	6,300	3,500	2,396	5,400	3,400	48,036
Expense	11,880	6,470	5,940	3,530	3,195	5,218	2,053	38,285
Profit	920	7,770	360	(30)*	(799)	183	1,348	9,751
# Participant Assumption	100 + 20 Stud	46 + 20 Stud	18	6, 10	10, 10	10,8	12	

Note: The value of our fleet for insurance purposes is \$92,000
 Plus we carry \$30K borrowed boat insurance for UML Sweep boats
 * Additional \$100 coaching included for Get Back to Rowing

Summary Budget

- Growth of sweep / sculling membership
- Most Programs operating above break-even
 - Learn to Sweep – Need to fill seats!!
- MRRA is profitable before Regattas
- Replacing / upgrading equipment ongoing
- Strong cash position after purchases
- Prepared for future plans
- Advertise for all programs ASAP
 - ** Secretary notes: Unanimous vote to internal Audit by 3 MRRA Members
 - Motion was made and seconded,
 - Action item for 2015: Seat An Audit Committee